



PARMLY BILLINGS LIBRARY CAPITAL CAMPAIGN

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DONOR STORY



George Selover

Parmly Billings Library's capital campaign is gaining support from a variety of community leaders. Their gifts have a singular purpose, to help build a new library, but their reasons for giving vary. "Patty and I are supporting the new library campaign for many reasons." said

George Selover, local businessman and philanthropist. "First and foremost among those reasons is that a new and modern library is central to Billings cultural, intellectual and educational needs and is long overdue. Secondly its location in downtown Billings is paramount to the continuing revitalization of that area and something we have envisioned for over fifty years of living in Billings."

Another donor, City Councilwoman Jani McCall, has a different reason for supporting the "Our City...Our Future...Your Legacy" campaign. "My husband and I made a gift because Billings needs a great library. We are so fortunate to live here. A beautiful, modern downtown library will add aesthetic and cultural value to Billings."

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O² ARCHITECTS

Local O² Architects, Don and Kim Olsen, are partnering with Will Bruder and his team to design the new library building. Their civic expertise provides the backbone for this project with Kim having served on the Library Foundation Board of Directors and as President in 2008 while Don represented Ward 3 on the Billings City Council from 1984 to 1986.

Sharing similar architectural and cultural visions as Bruder, the Olsens provide invaluable local knowledge. In O² Architect's firm profile, they state their dedication "to the concept that architecture is a socially responsible and environmentally respectful pursuit." They have a commitment to "buildings with understated dignity, expressed through the play of light upon the natural beauty of materials."



Southeast entry of the new library

"O² Architects is excited to be involved in this tremendous opportunity to provide the citizens of Billings with a quality facility and cultural asset. O2 is honored to be selected as the local liaison for the highly respected firm of Will Bruder + Partners. Billings is a great city and certainly deserves a great library, a library that we can all be proud of."

Kim Olsen, Partner, O² Architects

FROM THE CAMPAIGN CHAIRS

As campaign co-chairs, we have the great honor of participating in many of the campaign asks occurring throughout the region. We attempt to enlighten our supporters with a great campaign video, brochure, and naming opportunities along with our personal stories for why we are so committed to this project. But the real joy of co-chairing the campaign is in hearing the donors' reasons for giving.

Billings is a unique city. Whether were speaking with a native or a recent transplant, Billings residents love the city's culture, the climate (minus the continual rains), and the "can-do" spirit of the people who call Billings home. This campaign is a testament to our resolve. Moreover, it's a reflection of our spirit. When we sit down with potential donors the conversation is not centered on *why* we need a new library, but rather *when* are we going to get it done!

We have considerable work before us, but given our determination to make Billings the best city possible, and knowing that great city leaders like you are with us, the "Our City...Our Future...Your Legacy" capital campaign will be a fantastic success!

Mary Underriner and Stella Fong

FROM THE PRESIDENT

My term as President of the foundation will come to an end this June. It has been an exciting two years. We have found ourselves challenged to learn new things, explore possibilities and become a stronger, more focused working board. We are poised for success, celebrating the opening of a new library in 2013. Cara Schaer will be the next president and lead us to our next chapter.

I am excited to announce I will be managing the Bond Initiative Committee with Suzanne McKiernan. We look forward to working with the many volunteers who are going to be a part of this winning endeavor. I am proud to be a member of this board, this community and this city that is my home.

Evelyn Noennig, President, Parmly Billings Library Foundation

"I am so happy to be part of this project and work with such a fine and accomplished team of volunteers. I look forward to the work ahead, knowing that the payoff will be a new library for our community to enjoy for generations."

Suzanne McKiernan, Bond Initiative Campaign Co-Chair

PROJECT UPDATE

Preliminary Budget (Subject to Change)

Building Construction Cost	\$13,039,639
	(\$198.65 per sf)
Original Building Demolition Cost	450,000
Furniture, Finishing & Equipment	1,180,000
Environmental Graphics	170,000
Specialty Library Costs, e.g. IT	476,000
Soft Costs	<u>2,009,361</u>
Subtotal	\$17,325,000
Owner Construction Contingency	<u>675,000</u>
Total	\$18,000,000
	(\$274.22 per sf)

The land exchange with Billings Clinic and Stockman Bank has reached agreement with no cash cost to the project. Site preparation costs will be paid through the Library's reserve account.

FUNDING THE LIBRARY

Constructing the new library requires the passage of a \$13,383,684 general obligation bond in FY2012. This number has been in the city's Capital Improvement Plan since FY2006. The campaign expects to raise another \$5 million. Any funds raised beyond that will be used to decrease the cost of the bond.

TAX PAYER COST

While the final figures are not yet available, the estimate is between \$17.50 and \$22 per year per \$200,000 home. This figure varies depending on the amount the campaign raises.

OPERATIONS – *No additional staff, Less energy cost*
Staff levels will remain the same as the current library. Because of the building's efficiencies, (Silver LEED, or higher standards) and the fact that the building is approximately half the size of the current structure, energy costs are expected to decrease by a minimum of 25% or more. A maintenance plan will be in place to replace large capital items.

WHO USES THE LIBRARY

- 51,768 active card holders
- 90% Billings residents
- 7% live in Yellowstone county outside Billings
- 1,175 live in Montana
- 378 live out of state

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